

NORWEST-FINANCE

Revised (Safe Harbour) Depreciation (Diminishing Value) Rates - As at 30 June 2002

Automotive	Effective Life Years	Depreciation Rate
Motor vehicles – cars	8.00	18.75
Motor Vehicles – travelers / rep	5.00	30.00
Utility / light truck under one tonne	8.00	18.75
Utility / truck over one tonne	6.66	22.50
Trucks / heavy haulage prime movers etc	5.00	30.000
Buses (more than nine passengers)	6.66	22.50
Buses (long distance coaches)	5.00	30.00
Trailers / Semi and B Double trailers	10.00	15.00
Forklifts (general)	11.00	13.60
Forklifts (container handling)	7.50	20.00
Skid Steer Loaders (Bobcats)	7.00	21.40
Bull Dozers / track loaders	9.00	16.60
Mini Excavators	8.00	18.75
Hydraulic Excavators & Motor graders	10.00	15.00
Font End loaders / Backhoe	9.00	16.60
Scrapers	8.00	18.75
Wheel Loaders	8.00	18.75
Compactor's	12.00	12.50
Tractors	6.66	22.50
Farm Machinery (general implements & Plant)	10.00	15.00
Headers / Harvesters	6.66	22.50
Forwarders	8.00	18.75
Harvesters & Feller Bunchors	7.00	21.40
Log Trailers	10.00	15.00
Bulldozers & Excavators	7.00	21.40
a) CT Scanners	10.00	15.00
b) Nuclear Medicine Equipment	10.00	15.00
c) Ophthalmic Surgeons Plant	10.00	15.00
d) Ultra sound units	5.00	30.00
e) X-Ray plant	15.00	10.00
f) X-Ray plant (mobile)	10.00	15.00

Air Conditioning – room units	10.00	15.00
Air Conditioning – ducted systems	13.33	11.25
Aircraft & Helicopters	20.00	7.50
Aircraft & Helicopters (used for crop dusting & spraying)	10.00	15.00
Alarm systems	20.00	7.50
	Effective Life Years	Depreciation Rate
Artworks (painting, sculptures, etc)	100.00	1.50
Boats (motor & sailing)	13.33	11.25
Cabins (used in caravan parks)	20.00	7.50
Carpets (in business places, hotels, etc)	5.00	30.00
Cash Registers	6.66	22.50
Compressors	20.00	7.50
Compressors – Mobile	12.00	12.50
Computerised type setting equipment etc	5.00	30.00
Computers – Desktop PC	4.00	37.50
Computers – Laptop	3.00	50.00
Contract cleaners plant (polishing machines, vacuum cleaners, sweepers, etc)	10.00	15.00
Cool rooms (refrigeration units)	13.33	11.25
Drilling rigs (mining / gas exploration)	10.00	15.00
Engineering / Metal working plant	20.00	7.50
Furniture and Fittings	13.33	11.25
Generators	20.00	7.50
Laundry Equipment – general plant	10.00	15.00
Laundry Equipment – washing machines	6.66	22.50
Lawn Mowers (motor)	6.66	22.50
Metal working lathes / milling machines (cnc)	10.00	15.00
Mini Lab / photo lab	10.00	15.00
Mobile concrete pumping units	6.66	22.50
Mobile cranes up to 15.24 tonne lift	15.00	10.00
Mobile cranes over 15.24 tonne lift	20.00	7.50
Photocopiers & Fax machines	5.00	30.00
Photographers – Camera	4.00	37.50
Photographers – Lenses, Flash units, Enlargers, etc	10.00	15.00
Plastic blow moulding & injection moulding machines	13.33	11.25
Poker machines (club & hotels)	5.00	30.00
Portable building, sheds & offices	10.00	15.00
Printing presses & Guillotines, etc	10.00	15.00
Quarrying & Crushing plant / machinery	10.00	15.00
Refrigeration units – general	13.33	11.25
Refrigeration units – Freezing	10.00	15.00
Scissors lifts / boom lifts	6.00	25.00

Sewing Machines & Embroidery machines	10.00	15.00
Sound recording equipment	6.66	22.50
Spray Booth	6.66	22.50
Taxi	4.00	37.50
Telephone systems / pabx	20.00	7.50
Welding Equipment	20.00	7.50
Woodworking plant	13.33	11.25

Norwest-Finance – Leasing – Depreciation Schedule

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