

NORWEST-FINANCE

Financial Lease facts & benefits

DEPOSITS AND PAYMENTS

- A deposit cannot be made to finance Lease
- Rental payments are fully tax-deductible, provided the equipment is used to generate assessable income
- Payments are subject to Stamp Duty and GST
- Repayment terms are 12 to 60 months

BENEFITS

- 100% Financing
- Flexible payment arrangements
- Rental payments fully tax-deductible where equipment is used to generate assessable income

GST

- Finance Lease agreements are subject to GST. GST is payable on lease rentals, early terminations and residual Values.

REPAYMENT CALCULATIONS

- The rental calculation is based on the GST exclusive cost of the vehicle / equipment
- The residual value is calculated as a percentage of the GST exclusive cost of the vehicle / equipment.
- Each payment attracts stamp duty @ 0.75% on each payment and GST on the gross rental amount including stamp duty